



*Education, Ethics, Professionalism and Communication*

**An Interview with the Chairperson of the Real Estate Institute at Stony Brook University**



**Patrick Fogarty**  
REI Chairperson



**MISSION STATEMENT**

*"For over 40 years, the Institute has met the evolving needs of Long Island real estate professionals and of the industry they serve. Capitalizing on its affiliation with the School of Business at Stony Brook University and on the experience of its board of directors, the Institute serves as a respected spokes person on contemporary issues and as a resource for professional career development through symposia, white papers, luncheons, course work and social media. Equally important is its commitment to meeting the needs of entrants into the real estate community by providing hands-on training, meaningful internships, networking opportunities, scholarships and future graduate programs. "*

**Question: What is your name and how did you become involved with REI?**

My name is Patrick Fogarty and I was introduced to REI some 5 years ago by John Gutleber who was, at that time, the President of Castagna Realty and Chairperson of REI. John invited me to become part of REI's longstanding tradition of education and service to the students of SBU and the greater real estate community.

**Question: What is your job description?**

I am a senior director with Alvarez & Marsal, Inc. a financial services company located in NY. I am responsible for identifying and acting on approved investments in real estate that I source for the owners of the company.

**Question: Now that you are Chairperson, what is your role?**

I am very fortunate to be part of an outstanding group of real estate professionals (from all areas within the industry) who give their time, energy and financial support to carry out our mission. As much as I hope to be an example for the group, it is the group that clearly outperforms me. REI Directors provide adjunct class education for undergraduate students at Stony Brook University. REI also provides workshops and internships to students interested in a career in Real Estate. And we currently provide \$12,000 of scholarships annually to deserving students selected by the College of Business and the University Foundation. My role is to keep everyone energized and focused on our diverse efforts with the University and the Real Estate Community.

**Question: Do you have any hobbies or interests outside of work?**

I have three children that are all college age, so watching them develop into adults is quite exciting! I also like to travel and play golf when time permits!

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